

STATE OF OKLAHOMA

1st Session of the 60th Legislature (2025)

COMMITTEE SUBSTITUTE
FOR

SENATE BILL 716

By: Paxton and Sacchieri

COMMITTEE SUBSTITUTE

An Act relating to the Oklahoma Police Pension and Retirement System; amending 11 O.S. 2021, Section 50-109, as last amended by Section 3, Chapter 357, O.S.L. 2024 (11 O.S. Supp. 2024, Section 50-109), which relates to employer contributions to the System; increasing employer contribution; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 11 O.S. 2021, Section 50-109, as last amended by Section 3, Chapter 357, O.S.L. 2024 (11 O.S. Supp. 2024, Section 50-109), is amended to read as follows:

Section 50-109. Any municipality participating in the Oklahoma Police Pension and Retirement System shall appropriate funds, for the use and benefit of the System, as provided in the following schedule:

1. Prior to July 1, 1991, a minimum of ten percent (10%) of the actual paid base salary of each member of the System employed by the municipality;

1 2. Beginning July 1, 1991, a minimum of ten and one-half
2 percent (10 1/2%) of the actual paid base salary of each member of
3 the System employed by the municipality;

4 3. Beginning July 1, 1992, a minimum of eleven percent (11%) of
5 the actual paid base salary of each member of the System employed by
6 the municipality;

7 4. Beginning July 1, 1993, a minimum of eleven and one-half
8 percent (11 1/2%) of the actual paid base salary of each member of
9 the System employed by the municipality;

10 5. Beginning July 1, 1994, a minimum of twelve percent (12%) of
11 the actual paid base salary of each member of the System employed by
12 the municipality;

13 6. Beginning July 1, 1995, a minimum of twelve and one-half
14 percent (12 1/2%) of the actual paid base salary of each member of
15 the System employed by the municipality;

16 7. Beginning July 1, 1996, a minimum of thirteen percent (13%)
17 of the actual paid base salary of each member of the System employed
18 by the municipality; and

19 8. Beginning ~~on the effective date of this act~~ July 1, 2025, a
20 minimum of ~~fourteen percent (14%)~~ sixteen percent (16%) of the
21 actual paid base salary of each member of the System employed by the
22 municipality.

1 The sum appropriated shall be paid online to the System within
2 ten (10) days following the payroll period on which the contribution
3 is based.

4 The state shall make such appropriation as is necessary to
5 assure the retirement benefits provided by the article.

6 SECTION 2. This act shall become effective July 1, 2025.

7 SECTION 3. It being immediately necessary for the preservation
8 of the public peace, health or safety, an emergency is hereby
9 declared to exist, by reason whereof this act shall take effect and
10 be in full force from and after its passage and approval.

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